

# COMPANY PROFILE





Turn voice into actionable items during your online meetings

Vilnius, Lithuania Established in 2020

## The company

The company works on bridging the gap between verbal communication and actionable items stored within project management software.

Lucid Agreements built is Lucid – a Microsoft Teams application, enabling users to focus on the conversation, while isLucid provides real-time transcription. This transcription is used for actionable items creation within already existing project management software.

Founders share the vision of a stress free world, brought by great expectations management between remotely working teams.

#### The Prototype

Lucid Agreements has developed the following prototype

### isLucid Traceability

During BlockStart a target audience of Account Managers was identified as a position, receiving most of verbally expressed critical for project success information. Within industries, where traceability of decision making process is a must (healthtech, automotive, fintech), the gap between verbal communication and written records turns into billions lost due to inefficiency, miscommunication and lost records.

isLucid now stores information on agreements made during conference calls to Azure Blockchain DLT service. A new flow to create smart contracts was introduced, enabling meeting participants to find consensus, confirm key deliverables and record those. Records connect corportate identities with smart contracts, demonstrates all the record sources and provides e-discovery & genuinity of records confirmation abilities within multiple project management tools without compromising data security.

With more then 50 companies interacted and providing 15 companies a deep project implementation plan, currently isLucid Traceability feature is used by 7+ clients among various industries.

#### Meet the team



Vytenis Pakėnas CEO



Gabija Visockytė



Oleg Zheleznyj



