SHAPING EUROPE'S BLOCKCHAIN FUTURE

BLOCKSTART STARTUPS DEMO DAY

29 October | 3pm (CET)

Online event







CIVITTA





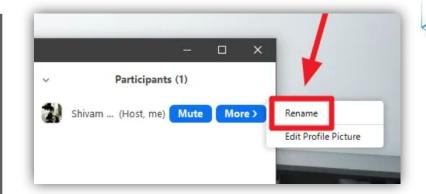


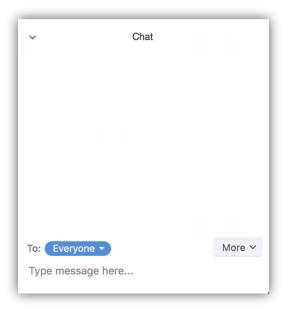




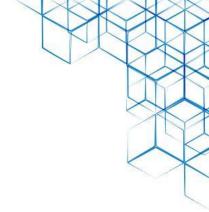
Before we start...

- Make sure that you have your microphone and video turned off during presentation
- Rename yourself to first, last name and entity you represent
- There will be specific slots dedicated to Q&A. If you wish to ask a question, send a message through the chat
- Our moderator will select 2/3 questions, depending on the time available



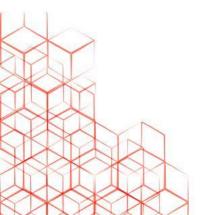






Let's break the ice...

We want to get to know you and what are your expectations!





Agenda

```
15:05-15:15 | 1 year of BlockStart | Benjamin Júnior, Bright Pixel

15:15-15:55 | The current state of blockchain adoption | Max Lautenschläger, Iconic Holding

15:55-16:25 | Blockchain startups pitch | 2bSmart and Datarella

16:25-16:35 | Are you ready for blockchain? | Vytautas Černiauskas, CIVITTA
```

16:35-17:20 | Blockchain startups pitch | Infidia, Kedeon and REXS.IO

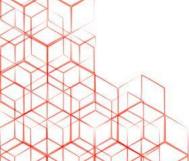
17:20-17:30 | Wrap-up and takeaways | João Fernandes, Bright Pixel



1 year of BlockStart

Benjamin Júnior, Bright Pixel







What is BlockStart?

- BlockStart is a 3-stage intensive mentor-led programme that aims at fostering blockchain adoption among startups in retail, fintech and ICT sectors
- Main goal is to facilitate business-focused partnerships between DLT/blockchain solution providers and end-user SMEs
- €795,000 equity free to support 60 tech startups and 60 SMEs
- BlockStart is run by Bright Pixel, CIVITTA and F6S

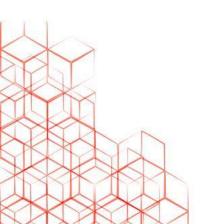


Who are the target companies?

BlockStart is looking for 2 types of companies:

DLT/blockchain startups (solution providers)

End-user SMEs (solution adopters)





What does it offer?

Startups accepted into BlockStart will have access to a variety of perks, including:



Equity-free funding: up to €20,000 for each DLT/blockchain solution providers | up to €4,500 for each end-user SME



Market validation: a 3-stage acceleration programme that helps fine-tune, test and demo the solution with real users



Growth support: access to personalized mentoring, training and additional resources



Network and community: access to clients and potential investors and showcase of the solution



How does it work?

BlockStart's Acceleration Programme

Ideation Kick-off

1 day (26 March)

- 20 DLT startups selected
- Solutions presented to 10 end-user SMEs
- Evaluation by business & technical experts

€1,000 for DLT startups

€1,500 for end-user SMEs

Prototype stage

4 months (Apr-Jul)

- 10 DLT startups selected to further develop their solution towards product/market fit
- BlockStart provides mentorship (virtual meetings)

€15,000 for DLT startups

Pilot stage

2 months (Aug-Oct)

- 5 DLT startups selected
- 20 SMEs to implement the solutions
- Demo Day (<u>today!</u>) to promote solutions to potential clients, investors and other startups

€4,000 for DLT startups

€3,000 for end-user SMEs

Open Call #1 in a nutshell

90 DLT startups applications, from 30 countries

57 end-user SMEs applications

Ideation Kick-off event: 73 participants, 30 pitch, 42 meetings

+90 mentoring sessions in Prototype & Pilot stages

Pilot implementations finalized









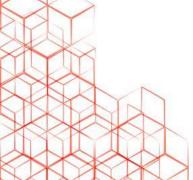




The current state of blockchain adoption

Max Lautenschläger, Iconic Holding







Frankfurt | Singapore | New York









Patrick Lowry, CPA

CEO & Co-Founder

Patrick, CEO and Managing Partner of Iconic, is also Head of Asset Management at Cryptology Asset Group. He is a venture capitalist and investor with over a decade of financial industry experience. Previously, Patrick was a PwC asset management auditor of clients such as Vanguard and Blackrock. He has worked many years in Private Equity and Venture Capital, most notably with Deutsche Börse, the German Stock Exchange. He holds an MBA and BS in Finance and Accounting and is a Licensed Certified Public Accountant (CPA).



Maximilian Lautenschläger, CAIA

COO & Co-Founder

Max, Co-Founder and Managing Partner of Iconic, is a former management consultant where he advised Fortune 500 companies on digitalization, project management and IT integration. An angel investor himself, he transitioned into Private Equity with a €40-billion AUM group before beginning with a fintech company builder, where he successfully launched several FinTech startups. He holds a BA in International Management, an MBA, is Harvard educated and completed the CAIA designation. Additionally, he serves on the Supervisory board of MLP, Germany's largest independent financial advisory group.

Company Overview



ICONIC HOLDING

Iconic Holding is the parent company of Iconic Funds and Iconic Lab. Headquartered in Frankfurt, Germany Iconic Holding's investors include FinLab, High-Tech Gründerfonds and Cryptology Asset Group.



ICONIC FUNDS

Iconic Funds, through its subsidiaries, is the issuer of crypto asset index funds and exchange traded products. A joint venture with Cryptology, Iconic Funds is also the operator of a multimanager crypto hedge fund platform.



ICONIC LAB

Iconic Lab is a venture capital group focused on early stage blockchain and crypto companies. An award-winning accelerator program, Iconic Lab is vertical and geographic agnostic, focusing on seed/pre-seed ventures.



Iconic Lab

Many of the world's most innovative companies are building with blockchain. Iconic Lab invests into and accelerates the top global blockchain and crypto companies to grow and scale faster.





90% investment success rate

10 out of 11 Iconic Lab portfolio companies have gone onto secure follow-on financing in a Series A funding round exceeding €500k after joining Iconic Lab. Over €30M has been raised from Iconic's globally-diverse investor and partner network.



Exclusive dealflow of top startups

Iconic Lab only onboards the most promising blockchain/crypto startups, selecting only 11 out of over 1,500 applications. Iconic Lab enjoys exclusive dealflow from its network and partners and performs the industry's most thorough diligence.



Award-winning accelerator

Iconic Lab was named a top-3 accelerator program in Germany, alongside Techstars. More than investment and network, portfolio companies appreciate the hands-on approach the Iconic Lab team takes to grow and scale their business.



Blockchain and Crypto Venture Portfolio

We invest exclusively into highly disruptive, unique companies in the blockchain and crypto space. Our focus on identifying the most innovative ventures across a wide array of industrial verticals curates an unmatched dealflow spanning Al, Fintech, gaming and more.

01/10

verv

SECTOR: ENERGY, LOT ACCELERATOR 02/10



SECTOR

CRYPTO ASSETS, INVESTMENT

03/10

BRAINCITIES

SECTOR

AI, DEEP TECH, BLOCKCHAIN 04/10



SECTOR

ADVERTISING, GAMING, VR 05/10



SECTOR:

TRADE FINANCE



The Iconic Lab portfolio is carefully constructed through rigorous due diligence and feedback from our venture partners and investor network. Only novel businesses led by exceptional teams meet our standards.

06/10



UNIBRIGHT

SECTOR:

BLOCKCHAIN, INDUSTRIAL, ERP SYSTEMS

07/10



SECTOR: ENERGY Our team of experienced VCs and venture builders take a hands-on approach as strategic investors, providing our companies a framework for success. Our approach has unparalleled results with over 90% of our accelerated companies successfully completing a follow-on financing round with over €30 million raised across 10 companies, continuously driving ROI to our investor and venture partners.



Our business development experts help talented entrepreneur teams grow and scale their business, preparing them for the next fundraise through our globally-diverse investor network via traditional equity, STO or ICO.

08/10



BLOCKCHAIN,
IMPACT INVESTING

09/10



SECTOR:

CYBERSECURITY,

BLOCKCHAIN

10/10



SECTOR:
ADVERTISING

The Current State of Blockchain Adoption

Keynote for Shaping Europe's Blockchain Future October 29, 2020

Max Lautenschläger Iconic Funds





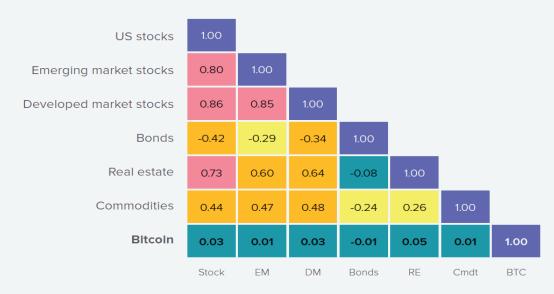
Bitcoin a.k.a. Blockchain 1.0







Bitcoin is argued by many to be the world's hardest form of money given its inherently deflationary nature. Bitcoin's stockto-flow model accurately charts its historical performance with upcoming halvings expected to have profound pricing impacts.



Bitcoin returns are uncorrelated to those of traditional assets



Many studies have proven crypto is uncorrelated to traditional asset classes. While all assets have short bouts of correlation in short time frames, crypto has always held its position as being uncorrelated to traditional markets for over a decade.







Smart Contracts

While the first blockchains were designed to transfer value, new protocols enable complex transactions



Use Cases

Many blockchains offer much more use cases besides finance like utilities, data protection, real estate and identity



dApps

With blockchains becoming more scalable, whole applications are built leveraging the decentral infrastructure



Decentralized Finance

While Bitcoin was designed as a peerto-peer payment system, next gen blockchains are the backbone of DeFi



Smart Oracles

loT, NFC or other technologies are used as trusted data feeds, which verify data before distributed on-chain



Private vs. Public

There are private (e.g. Hyperledger) and public (e.g. Ethereum) protocols which each serve different purposes

Smart Contracts

Smart contracts are a critical component of many platforms and applications being built using blockchain or distributed ledger technology, it's a computer code that automatically executes all or parts of an agreement on blockchain.

Automated Execution

If the parties have indicated, by initiating a transaction, that certain parameters have been met, the code will execute the step triggered by those parameters.

Code is Law

Human intervention is not required once the smart contract has been deployed and is operational. This reduces the execution/enforcement costs of the contracting process.

Complexity

At present, the input parameters and the execution steps for a smart contract need to be specific and objective. In other words, if "x" occurs, then execute step "y."

Native Payment

In the case of the Ethereum blockchain, smart contracts are executed on the Ethereum Virtual Machine (EVM. This payment, made through ETH, is known as gas.

Legally binding

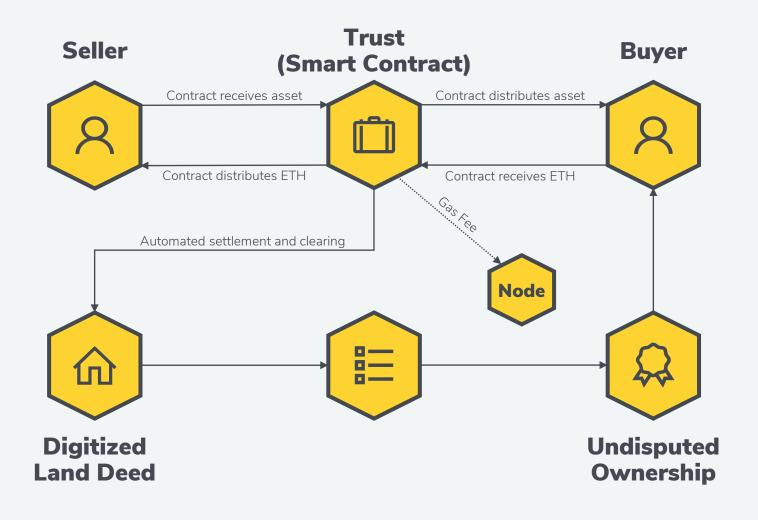
Although, certain contracts must be in writing, agreements do not always need to be in writing to be held enforceable. Thus, many code-only smart contracts will be enforceable

Smart Oracles Dilemma

Many smart contract-proposed usecases assume that the smart contract will receive information or parameters from resources that are not on the blockchain itself



Smart Contracts in Real Estate



Smart Oracles

Oracles feed the smart contract with external information that can trigger predefined actions of the smart contract. Such a condition could be any data, like weather temperature, successful payment, or price fluctuations. The main challenge with oracles is that people need to trust these outside sources of information, whether they come from a website or a sensor.

Hardware Oracles are sensors integrated with tangible physical objects. Primary examples would be in supply chain tracking with the use of RFID tags for feeding data like environmental conditions of products to the blockchain.





Software Oracles are the most common form that pull data from third-party sources such as web APIs and can include real-world information like flight statuses and weather data.





Consensus Oracles represent a step towards decentralized oracles and rely on aggregating data from several oracles with proprietary methods for determining their authenticity and accuracy.





Current State of dApps



3,800

Aggregated number of dApps



83,000





1.4M

24h volume of dApp transactions



95M

24h USD volume in dApp contracts



6,650

Smart contracts deployed



Business Adoption

The business value-add of blockchain will exceed \$3.1 trillion by 2030, according to a study by Gartner

The majority of manufacturers and financial service companies view blockchain as a top-5 critical priority (Deloitte)









Inexorable Growth

\$7.5 trillion of financial assets will be stored on blockchain by 2027, according to a survey by the World Economic Forum

Blockchain-as-a-Service industry growth with a CAGR of approximately 70% between 2019 and 2024

Real World Applications

Blockchain is changing the mindset of businesses and governments as we know it. The sheer number of applications of the technology makes it next to impossible to list all of them, but here are some of the most interesting examples.

Financial Services

Barclays has launched a number of blockchain initiatives involving tracking financial transactions, compliance and combating fraud.

Supply Chain

Coke One North America (CONA), the tech firm that manages Coca Cola's bottlers, is using a blockchain solution developed by German software firm SAP to manage its supply chain.

Healthcare

Gem is working with the Centre for Disease Control to put disease outbreak data onto a blockchain which will increase the effectiveness of disaster relief and response.

Identity

REMME is a decentralized authentication system which aims to replace logins and passwords with SSL certificates stored on a blockchain.

Government

The Estonian government has partnered with Ericsson on an initiative involving creating a new data center to move public records onto the blockchain

Retail

OpenBazaar is an attempt to build a decentralized market where goods and services can be traded with no middle-man.





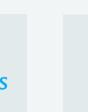
Many of the world's largest and most successful companies are building on crypto and blockchain technology. As they continue to build, and users adopt their applications and payment methods, individual crypto's values increase through increased usage.



























The tokenization of assets refers to the process of issuing a blockchain token that digitally represents a real, tradable asset - in many ways similar to the traditional process of securitization, with a modern twist.



Digital Representation

A token acts as a digital representation of an asset, which could be a share of a company, a piece of real estate, 0.1% of a Picasso painting or a participation in an investment fund.





Tokenized securities

The tokenization of all financial instruments and tangible assets will occur over the next decade. Standard valuation practices apply.



Equity

Tokenized shares of companies Iconic Shares are tokenized



Debt

Tokenized corporate and gov't debt Daimler \$100M bond issue on ETH



Real Estate

Tokenized, fractionalized holdings
Fundament tokenized a \$200 building



Commodities

Gold, silver and other precious metals

Tether Gold, Anthem Gold



Collectibles

Art, cars, memorabilia
William Shatner doll on Mattereum



Investment Vehicles

Alternative funds and vehicles Securitize.io tokenizing funds

5 100 % of the stocks and bonds trading on Wall Street today COULD BE TOKENIZED and in 5 years [...] they WILL BE TOKENIZED

Robert Greifeld - Former Chairman & CEO of Nasdaq | 2018



\$508 Trillion

Total Crypto Market Cap

In a tokenized economy, all global assets will be stored on blockchain. Formerly illiquid asset classes such as art, real estate and venture capital will be trading against liquid asset classes, such as equities and debt, in a completely fungible, transparent and truly global marketplace.



All global assets will be Crypto Assets



Financial Assets

such as Equities, Debt & Derivatives



Real World Assets

such as Real Estate, Arts & Commodities

High Cost of Trust

Every day, billions are spent to create trust through the use of intermediaries. Even though we don't perceive our financial system as inefficient and it always "works", it would be improved drastically through the use of blockchain technology.

Buyers & Sellers

Institutional asset managers and retail individuals will be matched to transact directly with each other in a peer-2-peer network

Settlement & Clearing

Centralized processing systems that settle cash and clear trades between parties are not needed since both functions are native to blockchain

Exchanges

"Trading floor" exchanges such as the NYSE or digital exchanges such as the NASDAQ will be plugged into blockchain technology

Broker

Stockbrokers who place and execute trades for clients on traditional or digital exchanges are not needed through the blockchain

Custodians

Safekeeping of financial assets or record keeping of a ledger of assets will be completely digital and store cryptoassets in wallet infrastructures

Auditors

Audit firms become more technology driven due to crypto's transparency, automating many audit procedures to provide investor assurances

Fractionalized and Fungible

In a tokenized market, every asset is fractionalized up to the 18th decimal, enhancing its tradability against other assets. Tokenization removes any need for traditional fiat currencies as a medium of exchange between assets.

Cryptocurrencies

Bitcoin, Ethereum, tokens and other native crypto assets

CBDCs

Central bank issued and gov't backed digital currencies

Art and exotics

Illiquid assets such as arts and exotic cars or other assets



Financial instruments

Company stocks, bonds and other financial instruments

Real estate

Real estate and other real-world, tangible assets

Commodities

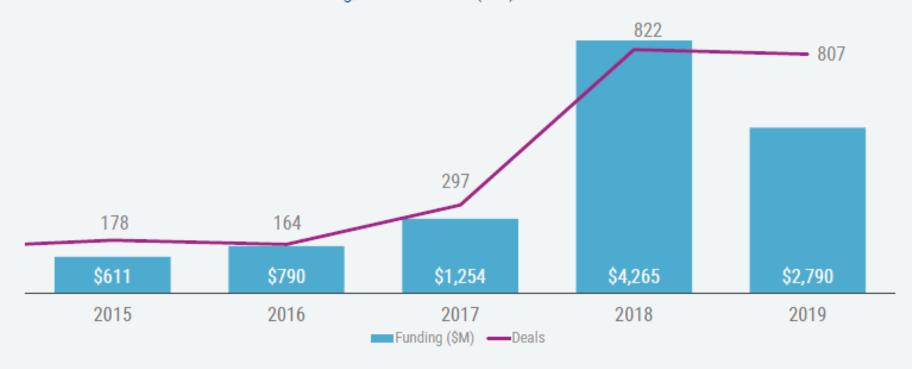
Gold, silver and precious metals.

Oil and commodities



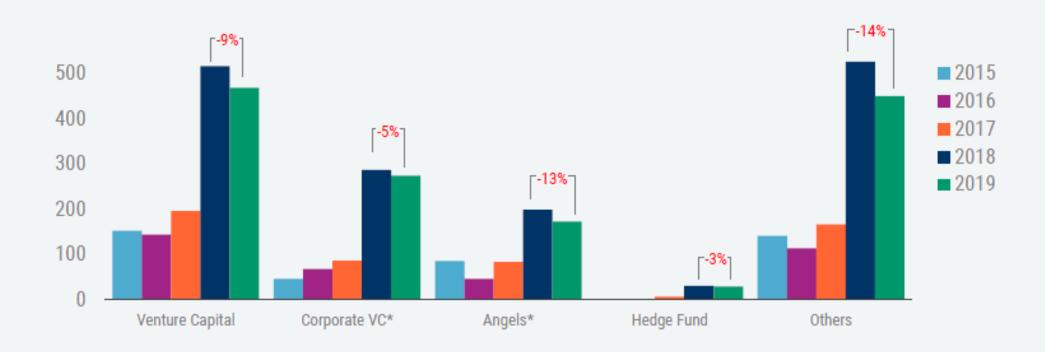
Deals held steady while funding fell

Annual VC-backed deals and financing, 2015 – 2019 (\$M)



Venture Capital is still your best chance

Deal count by investor type, 2015 - 2019

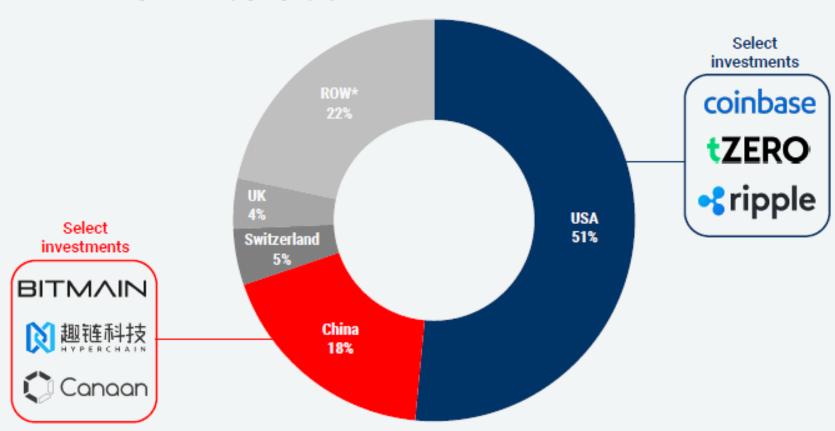


Most Active Blockchain VCs in 2019

Rank	Investor	Select Investments in 2019
1	NEO GLOBAL CAPITAL	VEGA Dαρίχ
2	coinbase Ventures	BisonTrails MMESSARI NEAR Dharma HORIZON Alchemy Staked O(1)
3	GALAXY	MYTHICAL BisonTrails BisonTrails BiockApps MMUTABLE Spring Spring CIPHERTRACE Digital Assets Data
4	FENBUSHI CAPITAL	©SECURITIZE BlockApps
5	DIGITAL CURRENCY GROUP	□ BITSO.

Shift from the US to China?

Share of funding dollars by geography, 2015 – 2019



A few EU players you should know

Also here in Europe we have a lot of VCs that are investing into Blockchain Startups, I would reach out to the following, happy to give advice on how to ;-)

FinLab Coparion

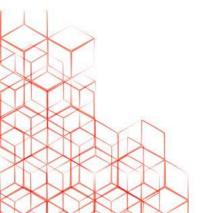
High-Tech Gründerfonds Target Global

Cryptology Asset Group Speedinvest

Blockchain startups pitch





















WHAT IS SMARTYS?



EDUCATIONAL MODULE FOR STUDENTS





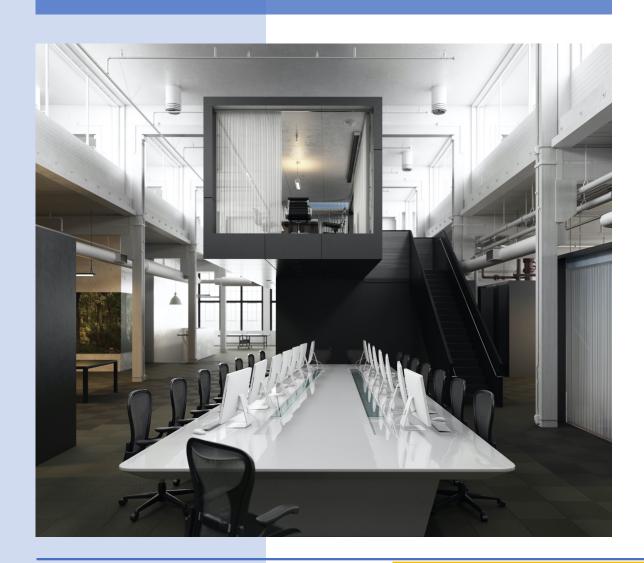
TRAINING & WORKSHOPS FOR BUSINESS



BUILD SMARTYS FOR BUSINESS

THE PROBLEM CLOSED OFFICES DUE TO COVID19

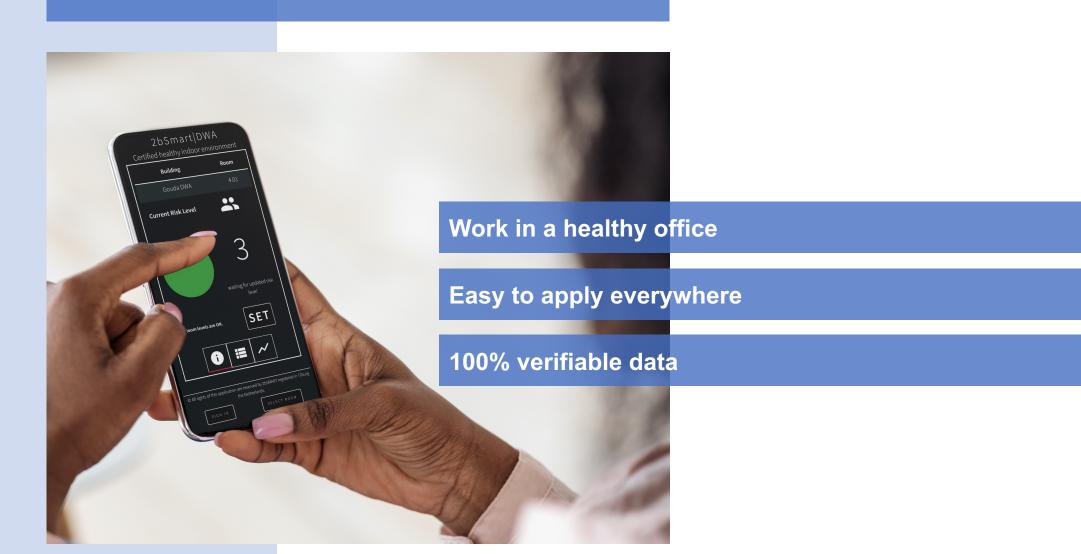




Negative impact on office rentals in NL € 700 to € 2.400 mln per year

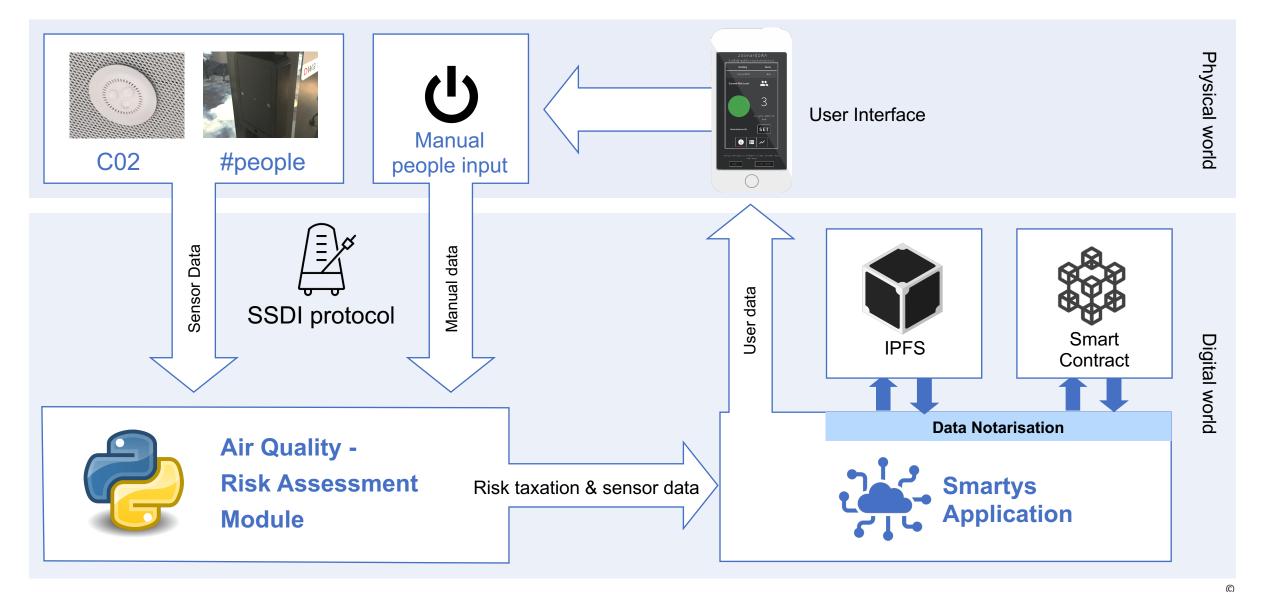
THE SOLUTION HEALTHY INDOOR ENVIRONMENT APP

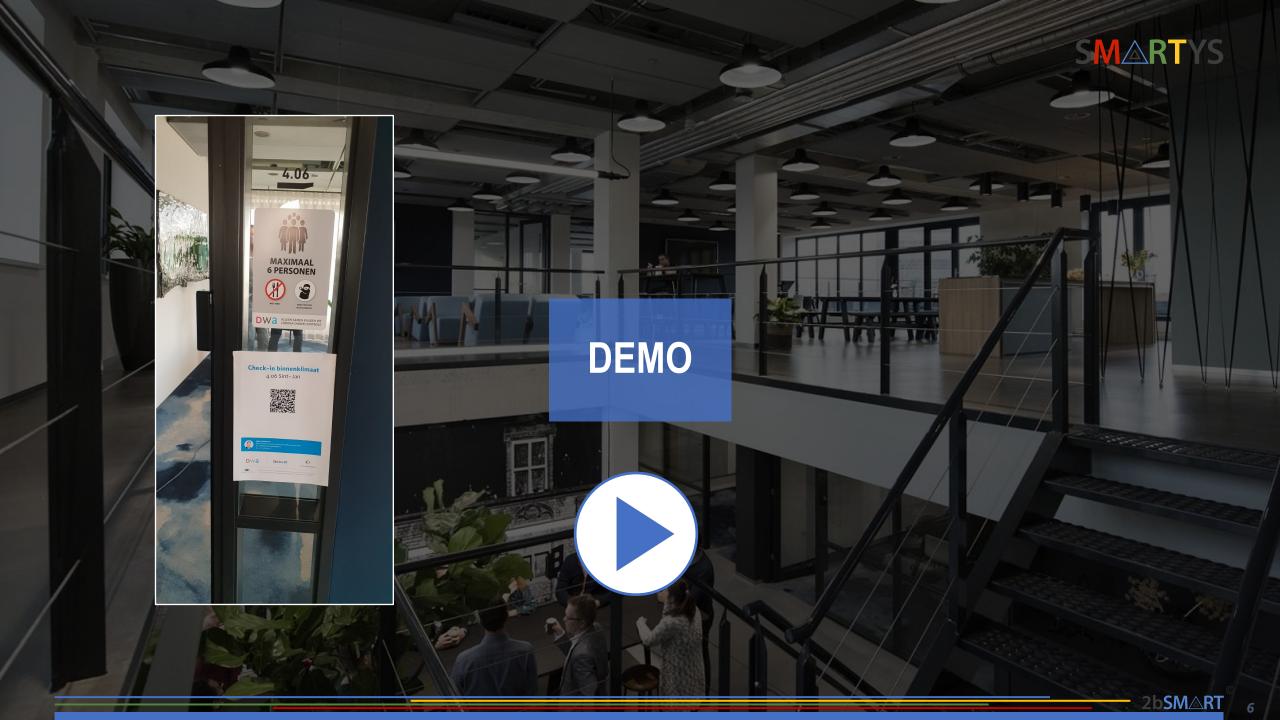




SMARTYS ARCHITECTURE



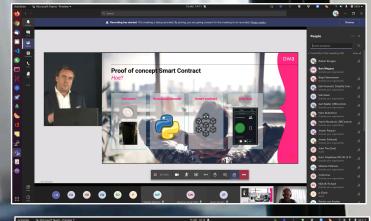




MARKET VALIDATION 15 OCT DEMO DAY FOR FACILITY MANAGEMENT

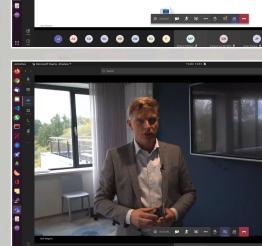
SMARTYS





MP

SW



Resultaten Smart Contract PROOF OF CONCEPT live vanuit Gouda

De uitzending begint om 14:00 uur

2bSMART

DWa

THE TEAM

SMARTYS



Robert Rongen Founder, CTO Blockchain Architect



Marc Buma Blockchain Developer



Jeroen Perquin Founder, CFO Trainer



Harrie Goutier Trainer



Christiaan Verhoef
Teacher Blockchain &
Logistics



SME Adopter



Maxime Bouillon Blockchain specialist







INTERESTED TO PILOT, OR INVEST IN THIS? CONTACT US! Try it y







www.2bsmart.eu



linkedin.com/company/2b-smart/



+31 6 4688 1049



jeroen@2bsmart.eu







Blockstart: Public Presentation Track & Trust

October 29th, 2020





"How can Blockchain technology make the humanitarian supply chain more efficient?"



01110

CHALLENGES OF THE SUPPLY CHAIN

The main problems stakeholders within Supply Chains are facing:

- Lack of end-to-end overview of supplies
- High logistics costs
- Huge amounts of paperwork and custom formalities
- No access to accurate information
- Lack of transparency resulting in corruption fraud

"We believe that real-time information about custodianship and accountability will improve trust for key actors in the supply chain."



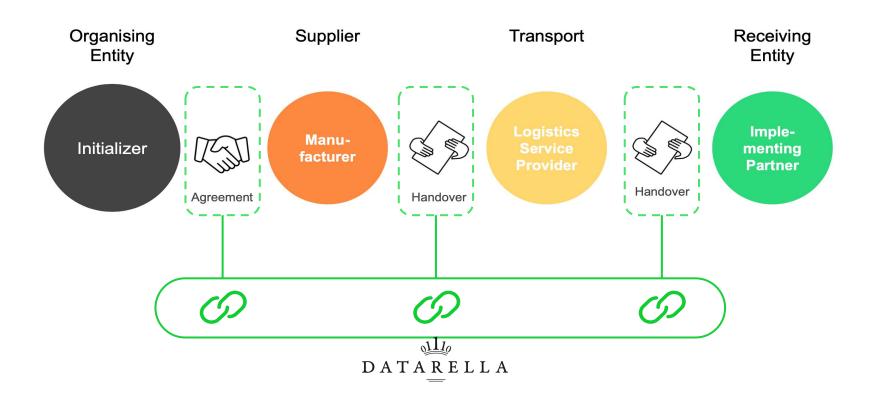


TRACK & TRUST

A Blockchain-Based Tracking Solution for Supply Chains



Humanitarian Supply Chain Flow



Key Features



Tracking AccountabilitySee where the shipment currently is



Handover documentation
Blockchain-based
transaction integrity



Offline Functionality
Satellite infrastructure
for use in areas without
internet



Use Case Agnostic
Track & Trust can be
adapted to any supply chain



Humanitarian Organizations







Wine Supply Chain







Agrifood Supply Chain





Aquaculture Supply Chain



Results from Pilot Implementations

Goal: Perform a test through all processes of Track & Trust

Takeaways:

- Smooth onboarding process
- Little-to-Medium changes required to fully support their business-cases
 - specify T&T for a more local use
- The product would increase transparency for their supply chains
- Potential improvements:
 - Integration of ERP-Systems
 - Partial refusal of shipment







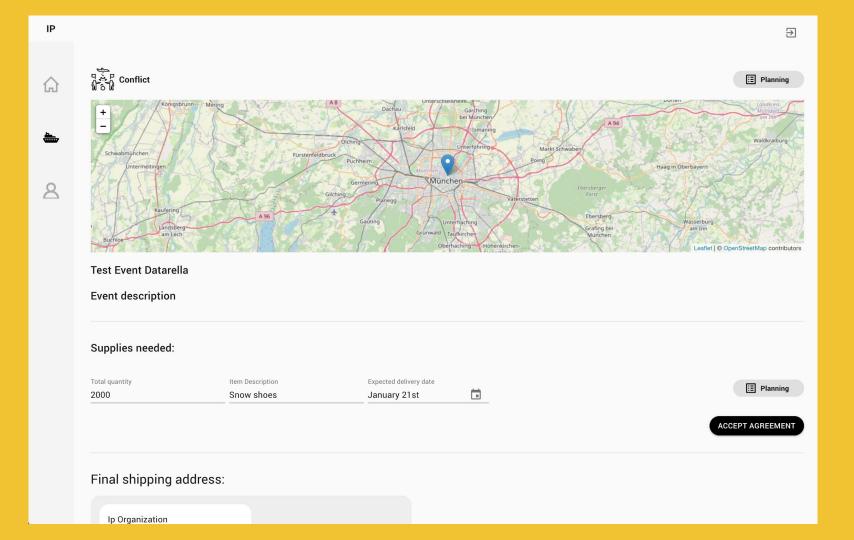


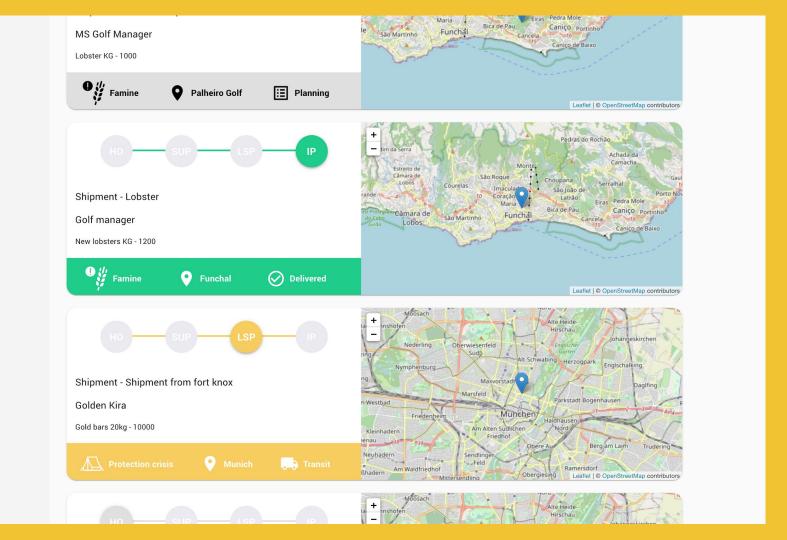


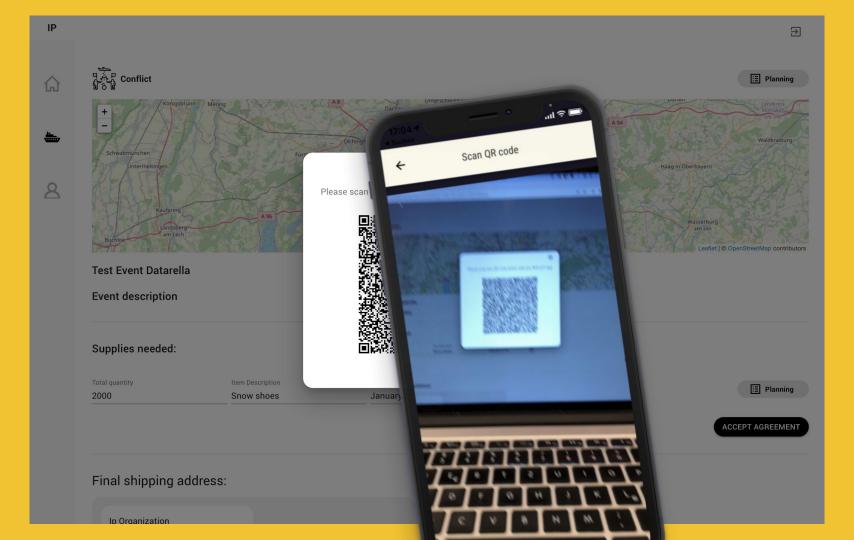


We are happy to see that different companies from different business cases successfully tested Track & Trust and consider it as a great option to increase transparency in their supply chain.









Product Roadmap

Q4 / 20

Q1 / 21

Q4/21

Finalizing Key Features

- Implement feedback from pilot stage
- Improve stability
- Release new version of the T&T app

Kick-Off Offline Functionality

- Start Project with offline functionality
- Cryptocurrency-based incentive model
- Preparation of hardware

Pilot Test Offline Functionality

- Continuous Improvements
- Testing of Offline Functionality
- Preparation for commercial phase



Business Roadmap

2020 2021 2022

Build

- Optimization
- Critical Design Review
- Optimize Track & Trust for a Pilot

Pilot

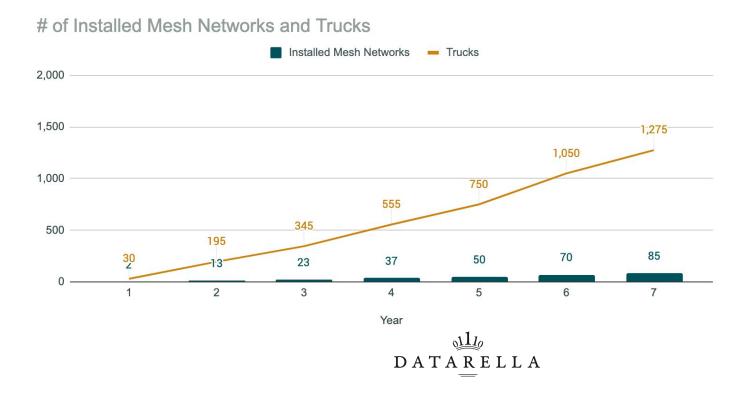
- Pilot Setup Phase
- Install infrastructure
- On-Site-Acceptance
 Test
- Pilot operations phase
- Final Review



Expand

- Expand pilot to a productive system
- Enrolling a second network
- Continuous marketing and sales

Business Model



- Revenues are mainly driven by volume and pricing
- Volume for T&T is dependent on the number of installed mesh networks and trucks
- We plan a continuous steady growth

What we are looking for

New Customers and new Businesses

Track and Trust is use case agnostic. We would be happy to talk to interested companies and organizations to implement a solution for their new use case.





Partners with Innovative Technologies

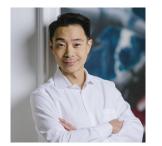
Track and Trust is open to include innovative technologies that improves the user experience or adds new functionalities



Datarella Track & Trust Team



Michael Reuter CEO, Co-Founder



Yukitaka Nezu, CFA, CFO, Co-Founder



Kira Nezu CPO, Co-Founder



Michal Lukasiewicz



Daniel Makurat Lead Developer



Rebecca JohnsonBlockchain Architect



Martin Schäffner
Blockchain Architect



Philipp Kothe
Blockchain Consultant



Munich, Germany



Gdansk, Poland

Thank you for your attention!

www.datarella.com/ martin.schaeffner@datarella.com



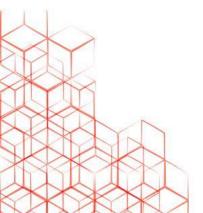
This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No. 828853.



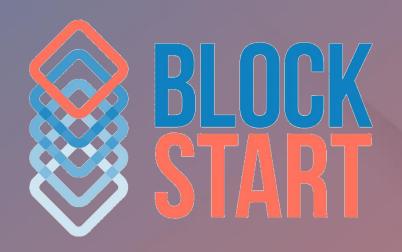
Are you ready for blockchain?

Vytautas Černiauskas, CIVITTA









ARE YOU READY FOR BLOCKCHAIN AND DO YOU NEED IT?



\ OUR AGENDA



- In which sectors blockchain has the highest potential?
- Overview of the 3 top sectors for blockchain application
- How do you know if you should use blockchain?



\ WHERE BLOCKCHAIN TECHNOLOGY HAS THE HIGHEST POTENTIAL TO CREATE IMPACT?



The impact of blockchain is highest in the markets, where there are/is...



... A common interest



... Flows of information with no sole owner



... Need of getting rid of a trusted third party or intermediary



... Contractual relationship



... If This Then That logic



... Digital assets transactions



... Immutable, secure and/or transparent action logs





WE USED A COMPLEX APPROACH TO DETERMINE WHICH SECTORS ARE THE MOST PROMISING FOR BLOCKCHAIN IMPLEMENTATION BY SMES





- Sectors identification
- Criteria selection
- Desk criteria assessment
- Use-cases collecting



- Methodology verification
- Experts criteria assessment
- Expert insights' collecting



 Verification of research results with SMEs from Top-3 sectors





\ WHAT ECONOMY SECTORS WERE IDENTIFIED?





AGRICULTURE



WHOLESALE AND RETAIL



EDUCATION



MINING AND QUARRYING



TRANSPORTATION AND STORAGE



FINANCE AND INSURANCE (FINTECH)



MANUFACTURING



MEDIA, ARTS AND ENTERTAINMENT



REAL ESTATE ACIVITIES



UTILITIES AND ENERGY
SUPPLY



INFORMATION AND COMMUNICATION



OTHER SERVICES



CONSTRUCTION



HEALTHCARE AND MEDICINE



CHARITY AND NON-PROFIT





\ WE USED 7 CRITERIA TO ASSESS THE POTENTIAL OF BLOCKCHAIN IMPLEMENTATION BY SMES



-----QUANTITATIVE -----





SHARE OF VALUE ADDED BY SMES





NUMBER OF SMES



LEGISLATIVE AND REGULATORY BARRIERS



LEVEL OF BLOCKCHAIN IMPACT



LEVEL OF BLOCKCHAIN SOLUTIONS FEASIBILITY



SOLUTIONS VARIABILITY





\ RANKING RESULTS: WHOLESALE AND RETAIL, FINTECH AND ICT ARE THE TOP-3 MOST PROMISING SECTORS FOR BLOCKCHAIN-BASED SOLUTIONS IMPLEMENTATION BY SMES



SECTORS RANKING RESULTS

Wholesale & Retail	1
Fintech	2
Information and Communication	3
Transportation and Storage	4
Media, Arts and Entertainment	5
Real Estate Activities	6
Other Services	7
Healthcare	8
Agriculture	9
Manufacturing	10
Education	11
Charity and Non-profit	12
Utilities and Energy Supply	13
Construction	14
Mining and Quarrying	15

TOP-3 SECTORS





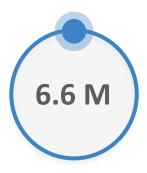






\ WHOLESALE AND RETAIL ARE HIGHLY PROMISING FOR BLOCKCHAIN ADOPTION DUE TO THE HIGH LEVEL OF FEASIBILITY AND TECHNOLOGY MATURITY





SMEs in the industry



Blockchain solutions feasibility



Share of SMEs in total sector's value added



Blockchain impact on the industry



Level of legislative and regulatory independence



Maturity of the technology





\ COMPLEX NATURE OF MARKET ACTORS INTERACTION AS WELL AS THE ACCESSIBILITY OF WELL-DEVELOPED SOLUTIONS DRIVE THE MARKET TO BLOCKCHAIN ADOPTION



DRIVERS



There is a **need for increased efficiency** and speed in retail because it is a highly competitive market



The international trade and retail industry scenario is transforming rapidly, e. g. growing online market



The requirements for environmental friendliness and purity of origin of goods and services are increasing



The compulsory labeling legislation and supply chain security legislation are being developed



Technological giants actively take part in the development of blockchain-based **supply chain** solutions

BARRIERS



The challenge is **how to attract suppliers** to the blockchain-based supply chain management system and convince them of the benefits of transparent operations



Unavailability of infrastructure: to create an effective supply chain tracking system a unified approach to storing data and wide use of IoT-sensors are needed





\ BLOCKCHAIN-BASED SUPPLY CHAINS AND GOODS PROVENANCE SYSTEMS MAY BRING HIGHER TRANSPARENCY AND EFFICIENCY TO THE WHOLESALE AND RETAIL MARKET



EXPERTS OPINION



Ivana Todorovic, COO at Balkaneum:

"Since people want to know where products are coming from, blockchain enables great opportunities for tracking goods & counterfeiting prevention. In addition, synergy with IoT opens up additional opportunities for blockchain adopters in the retail and transportation sectors"

WHO CAN USE IT?

- Wholesale stores
- Retailers
- Distributors

- Suppliers
- Warehouses
- Other supply-chains actors

SELECTED SOLUTIONS FOR SMES



SUPPLY CHAIN MANAGEMENT



CUSTOMERS IDENTIFICATION



DIGITAL ADVERTISING AND MERCHANDISING



PROOF OF GOODS PROVENANCE



SMART LOYALTY





\ FINANCE AND INSURANCE SECTOR IS LEADING THE WAY IN EXPLORING BLOCKCHAIN





SMEs in the industry



Blockchain solutions feasibility



Share of SMEs in total sector's value added



Blockchain impact on the industry



Level of legislative and regulatory independence



Maturity of the technology





\ FINTECH IS THE MOST PREPARED SECTOR FOR SMES TO IMPLEMENT BLOCKCHAIN TECHNOLOGY



DRIVERS



Development of customer data protect legislations (e.g., EU's General Data Protection Regulation), as well as fraudsters countering and anti-money laundering programs make blockchain one of the most perspective tools in this direction



Blockchain significantly accelerates transactions, as well as **eliminates intermediaries**, which is also a critical factor for the sector



The **technology is highly advanced** in relation to the variability and development level of solutions that may be implemented in this sector





Blockchain opportunities in the financial sector are still determined by high legislative barriers



The widespread use of blockchain is limited by the inertia of the sector: blockchain-based solutions often bring together many market actors, which requires the development of common standards for data storage, processing, and protection





\ THE MOST PROMISING BLOCKCHAIN SOLUTIONS FOR SMES IN FINTECH ARE MOSTLY RELATED TO KYC AND CUSTOMERS IDENTIFICATION



EXPERTS OPINION



Ken Timsit, managing director at ConsenSys:

"Mostly, the great potential of blockchain in
the Fintech area may be explained by its
ability to reduce time and money wasted by
data reconciliations and information
exchanges back and forth between industry
participants. It also drives the market to the
creation of new business models around
digital assets as a new class of financial
products"

WHO CAN USE IT?

- Financial services provider
- Banks

- Insurance companies
- Fintech companies

SELECTED SOLUTIONS FOR SMES



KYC AND IDENTITY DATA MANAGEMENT



DIGITAL USERS IDENTIFICATION



RECORD SHARING AND STORAGE



PEER-TO-PEER INSURANCE PLATFORM





TOP #3: ICT

\ STRONG POSITIONS IN IMPACT AND FEASIBILITY MAKE TECHNOLOGY ADOPTION GROW RAPIDLY IN ICT SECTOR







Blockchain solutions feasibility



Share of SMEs in total sector's value added



Blockchain impact on the industry



Level of legislative and regulatory independence



Maturity of the technology



\ ICT MAY EASILY ADOPT BLOCKCHAIN DUE TO THE HIGHEST LEVEL OF NEW TECHNOLOGIES ADOPTION AND SAVVY TECH BACKGROUND OF THE SECTOR



DRIVERS



Increasing **security and privacy of data** - blockchain provides better data access control in terms of storage and communication



Reducing costs of storing data and extending data storage – users can store the traditional cloud 300 times over and rent out their excess storage capacity, Airbnb-style



Fast new technologies adoption is inherent for the ICT sector since it has a savvy tech background and has the most digital approach among all industries

BARRIERS



The challenge is to provide a guarantee of confidentiality of information as blockchain is also subject to hackers in case the private key is stolen or lost



There is a **lower processing speed** with blockchain as validation from all participants is required for a modification to be made in the data





\ DATA-STORAGE AND TRANSFERRING AS WELL AS INFORMATION SECURITY-RELATED ARE OF THE TOP BLOCKCHAIN-BASED SOLUTIONS FOR ICT



EXPERTS OPINION



Ivana Todorovic, COO at Balkaneum:

"Fast new technologies adoption is inherent for the ICT sector since it has a savvy tech background and has the most digital approach among all industries. ICT companies are digital and fastly adopt new technologies, so they create new ways of data management with blockchain"

WHO CAN USE IT?

- Cloud storage providers
 IT companies
- Telecom companies

SELECTED SOLUTIONS FOR SMES



DISTRIBUTES CLOUD STORAGE



DOCUMENTS ENCTYPRION SYSTEMS



VOICE COMMUNICATION



UNIFIED COMMUNICATION





TO HELP SMES UNDERSTAND IF THEY MAY IMPLEMENT BLOCKCHAIN SOLUTIONS WE HAVE DEVELOPED "DO YOU NEED BLOCKCHAIN?" SURVEY



THIS IS HOW IT LOOKS LIKE



THIS IS WHAT IT IS FOR



Assess the innovation level as well as the need and blockchain potential



Visit **blockstart.eu/dlt**



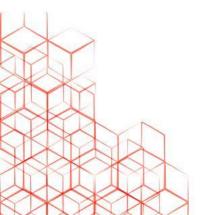


Blockchain startups pitch







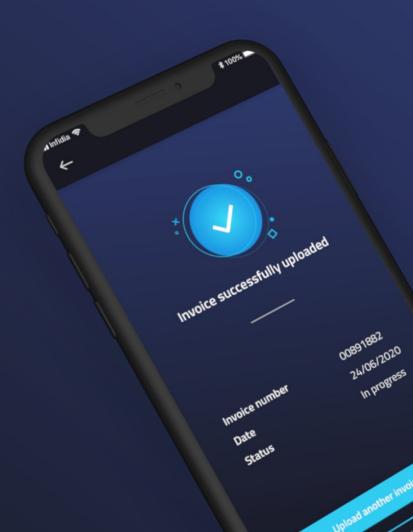






Invoice financing

short-term crediting method against unpaid invoices, that helps businesses to improve cash flow.





Who needs Invoice Financing?



Small Manufacturers



Logistics Companies



Distributors/ Importers



...with 15-60 days payment terms



Problem

Due to LACK OF TRUST invoice financing is accessible only to a few.



Fraudulent invoices
*450 million/year
globally



Lack of credit history data



High costs and Extensive due diligence process



Lack of Debt confirmation by Borrower's client



The Infidia Solution

Enabling SEAMLESS FINANCING and OPTIMIZING business processes.



Financing & Light ERP



Infidia Platform

Invoice financing fees



Banks & Lenders

Scalable loans & New Clients



How it Works



Infidia Order Management records all borrower's transactions

Borrower request financing

Lender reviews the records and approves the loan



Ideal Customer Profile

SMEs in Manufacturing, distribution & wholesale



B2B (for profit) founded between 2010 and 2018,



Revenue below €2 million per year



Up to 100 employees.



Invoice due date over 15 days

Defining the ideal customer is the result of BlockStart mentorship in the Prototype phase.



Competitive Landscape

We are the only automated solution specialized for micro transactions, in manufacturing, wholesale and distribution!

Automated solutions

FOX









Smaller transactions (SMEs friendly)







Service-based

Large transactions (auto, oil, shipping)

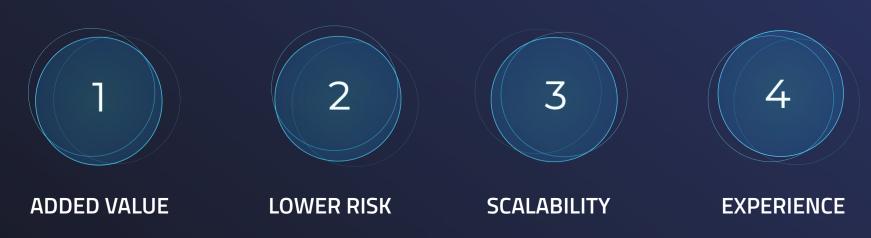






Why we are better

We are the only solution that also records processes preceding invoice creation.

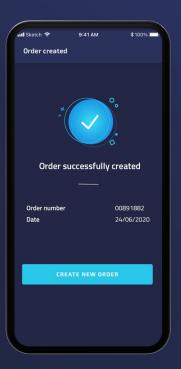




Infidia Order App is a sales tool that increase salesmen productivity + registers orders in blockchain







Our solution is built on **Corda** the technological infrastructure of **73**. shared by more than 300+ financial institutions worldwide.



Infidia Promo Video





Process Cross Section



Infidia Order App



Infidia Web App Platform

01 Infidia Order App

02 Infidia Platform

03 Access to Infidia Platform

User Personas:

SMEs

Tech:

- Android App
- iPhone App

Tech:

- Permissioned Blockchain
- R3 Corda
- Smart Contracts
- P2P encryption
- Cloud

User Personas:

- Banks
- Other Lenders

Tech:

API



Corda R3 + Blockchain benefits = Infidia

REDUCING OPERATIONAL COST AND RISK by streamlining complex, multi-party transactions **HIGH SCALABILITY INTEROPERABILITY** 1,678 tx/sec between ERP and Infidia infidia THIRD PARTY INTEGRATION with other financial ERP c·rda r3. SECURITY and PRIVACY by design **IMMUTABLE RECORDING AUTOMATION OF LEGAL AGREEMENTS** of financial events and execution of between identifiable parties

business logic



We have 10 SME users/testers

BlockStart testers











Outside BlockStart













Results of the Pilot stage/Lessons Learned



mBrainTrain

Evaluation of the specific KPIs and the approach to the banks



Bizbaz

Real example of the use of the Infidia Order in the retail stores



Marsben

Use case of the connection to the software solution used by many freelancers



Mlekara Petrov

Integration with their existing software for extracting the data to web app



Leste

Business case for notification system between borrower, lender and client.



Main **KPIs**

- Evaluate Adopters' business processes
- Identify invoicing process
- Agree upon preliminary steps to integrate with existing software

- Negotiation with **10 SME adopters**
- Making our SME Adopters personalized solutions
- Fine tuning of the **automation** based on the Adopters' feedback



Factoring Market



€2,87T

market

in invoices untapped



22,1 65,5% €889B €800M

Million SMEs in EU

Share of the global market targeted EU countries

beachhead market



Business Model

Freemium

- The service is free
- The software "as is,"
- Possible paid customization

Subscription Model

- A monthly subscription Steady cash flow

Invoice Marketplace Model

- Data analytics of favorable termsBanks compete for their future customers

Data Model

Data analytics of favorable terms

Funding Transaction Fee

- Percentage of the credit line approved The most viable source of Infidia income



Pricing

	Basic	Advanced	Premium
Free ordering app	Yes	Yes	Yes
Number of invoices / Loan amount per month	Up to 100 invoices or up to 10.000 €*	Up to 3.000 invoices or up to 150.000 €*	Get a quote
Support for the invoice uploads per month	19€	150 €	Get a quote
Fee per invoice	0.15 %	0.1 %	Get a quote
Fee per invoice after the cap	0.2 %	0.15 %	Get a quote



Business and Product roadmap

September

Testing Infidia Order & Web With 5 Companies in the Pilot

December

Target:

Contracts worth 200.000 EUR

Improvements on the Lenders and Clients side (web and mobile app)





Top 5 Startups of BlockStart (EU H2020)



Targets: 1 bank & 1 other lender New users Integration with first ERP



Invoice Marketplace Development



The Team



Mirko Kiković
Co-founder and CEO



<u>Dimitar Anastasovski</u> Co-founder and CTO



Milica Sokolović
COO



Nikola Dameski
Senior Product
Designer & UI/UX
Designer



Marko Pavlović MBA
Payments Innovation
Expert & Consultant



George Petrović
Blockchain Strategist
& Consultant



Vladimir Karatosić
Software Developer
Frontend



<u>Toyin Okezie -MBA</u> Finance professional & Consultant



Emil PanovskiFreelance QA
Software Tester



Joseph MwadimeFreelance Software
Developer



Ask



Partnership/collaboration with a bank or alternative lender



Contact

Email: mirko@infid.app

Mobile: + 381 60 381 0 183

Legal entity: Infi DOOEL Website: www.infid.app



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No. 828853





kedeon.

Last-mile delivery monitoring

Problem



Spoiled Food in Amazon Fresh

Not so great Walmart grocery delivery review.

minutes. They arrived an hour later with all the groceries. I'm not sure if things were properly kept cold during this time since the milk was spoiled when we tried some last night. They arrived in a cooler, but who knows if they were kept in the cooler the whole time they were in the van. They were only slightly cool to the touch when they arrived. The yogurt and other cold dairy will have to be thrown out also as I'm not risking food poisoning during my vacation time. We ended up going to Walmart last night and bought the rest of our groceries and realized after that the dairy was spoiled. I hate

Problem: High risk









July 2019 Good Food Chain Ldt. 6 deaths



October 2019
Wilke Wurst GmbH
25 deaths



Solution







DEMO





kedeon.

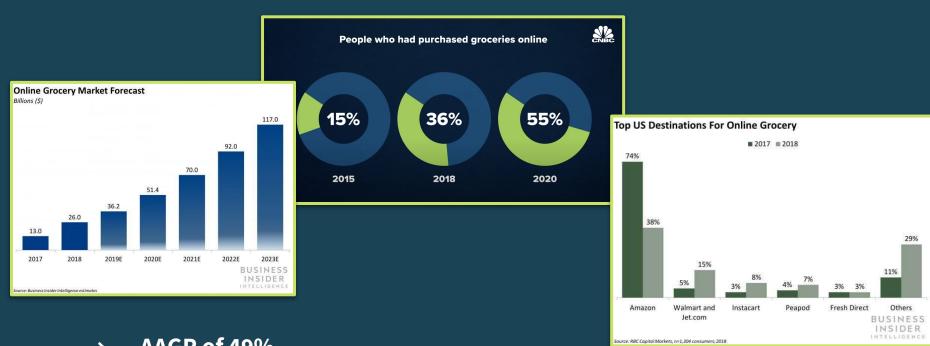
5

Result

- → Protects from liability and increases efficiency
- → **Stand out from competitors** in the highly competitive market
- → Customer trust, confidence & satisfaction results in loyalty



Market: Why now?



- **AAGR of 49%**
- 300% market share growth of SMBs

Revenue Model

→ Monthly subscription for each sensor unit

→ **Monthly subscription** for platform based on number of deliveries (starting at €100/month)

→ Additional revenue through white-label features



Competition and Alternatives

→ Established corporations



tempmate.

Not usable without IT department, not suitable for SMBs, no data verifiability, no visibility to end-consumers

→ Blockchain platforms





No solutions available for real-time monitoring, high risks with own blockchain ledger, high complexity of implementation

→ Start-up solutions



No real-time monitoring without connection to phone, implementation requires training, no visibility to end-consumers



Progress & traction during BlockStart

- → Customer interviews: 46
- → Committed companies: 18
- → **Signed agreements:** 5 (+3 in process)
- → Identified leads: 200
- → **Development progress:** Developed MVP and tested in relevant environment
- → **Team:** Recent hire of top engineering prospects

Pilot stage















Testimonials

"We have received a lot of positive feedback from end-consumers, who are excited to be able to verify the quality of their deliveries themselves."



"Kedeon quality monitoring allows us to react to any temperature breach during a delivery in real time, preventing the loss of products. This way we can provide a better service to our clients!"



Team



Reinis Skorovs
CEO
Prev. CTO at Monetizr, alumni of
Techstars and UpTech



Aleksandrs Levinskis
Head of Engineering
Prev. Embedded Systems Engineer at
MikroTik, Researcher at EDI



Kristaps Mikasenoks COO Prev. lead expert at MoF of Latvia, participated in 500 Startups blockchain program





prototyping, prev. MikroTik

Ronalds Sovas
Development
Expertise in time-series
database solutions



Kristofers Ozolins
Development
Expertise in real-time data
handling





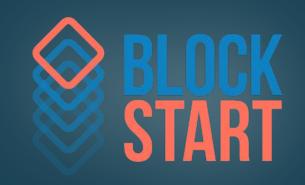
Lorens Lacis
Development
Expertise in scalable
system development





Next

- → Execute hardware and dashboard dev roadmap
- → Onboard next companies from waitlist
- → Expand outside of Latvia



Ask

Looking to expand to new market:

- Can you help with any specific markets?
- Do you know any company who could be interested in pilot?

Summary

Kedeon provides a platform for the transparent **monitoring of last-mile deliveries**, such as perishable food products.

Utilizing easy to implement hardware **IoT modules** that require little to no changes in the existing operations and minimal training, **protecting the company** and reassuring end-consumers.



Contacts

Get in touch:



Reinis Skorovs reinis@kedeon.com +1 (513) 646-6664 +371 25644362

Helping to shape a safer and more sustainable world.

A Data Trust Company

Lack of trust in data is the problem



Many industries require evidencing important processes and behaviors.



Today this is a broken process.

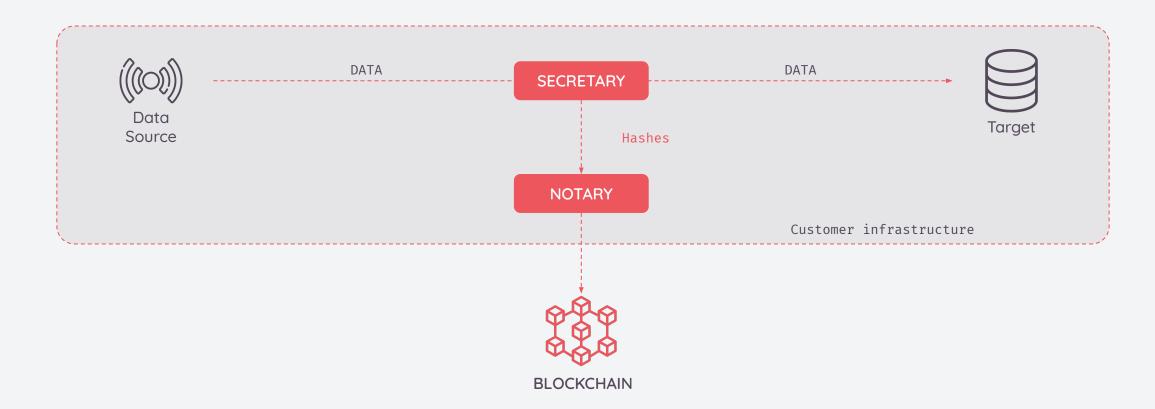


Our technology simplifies this radically and helps reduce the cost of that kind of attestation.



We do all this with no radical IT infrastructure changes.

Our Solution







Extending Trust to the **Data Source**

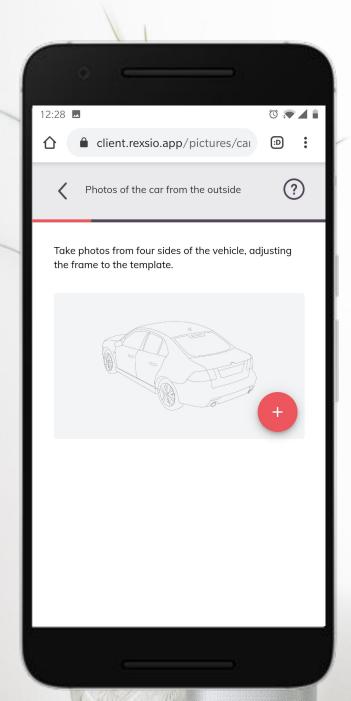




DOCUMENTATION QUALITY

PROCESS SIMPLIFICATION PROFIT INCREASE

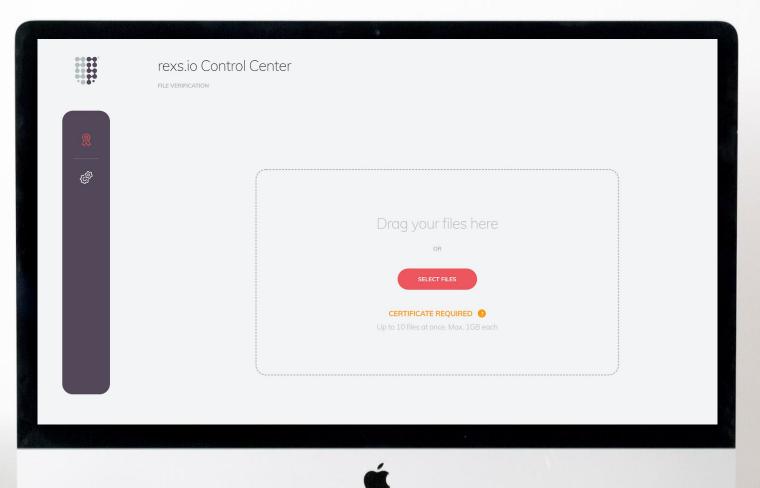






Simple & intuitive interfaces

There is no learning time required for the user.







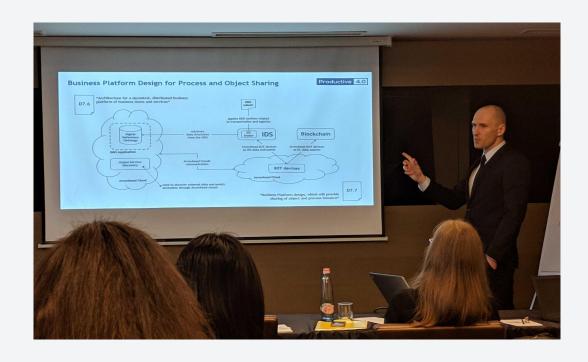
OUR HISTORY AND FUTURE

March 2019

Budapest

October 2019

Berlin





Productive 4.0



March 2020

Reno, US

June 2020 London, UK





September 2020

Warsaw, Poland

June 2020 Zurich, Switzerland







OUR BUSINESS

10%

of all claims expenditure in Europe is represented by detected & undetected **fraud**.

12%

of each new policy's value must be paid to the agent as his service **fee**.

Frauds reduction
and addressing
agent service fees
can be key levers to
increase profits
by as much as

€9B annually

Platform Applications







FinTech



RegTech

- TRUSTED REMOTE INTERACTIONS •
- DOCUMENT AND DATA IMMUTABILITY FRAUD MITIGATIONS

- CRITICAL INFRASTRUCTURE •
- PROCESS AUTOMATION
- DURABLE MEDIUM
- KYC



12

The **Team**



Przemek Szleter COB, Founder

13+ years of business development and sales

Created and introduced a TMS system, that gained over 50% market share in Poland.



Krzysztof Radecki CEO, Founder

15+ years international experience as an IT manager

Background in banking, insurance, telco, commercial real estate and retail





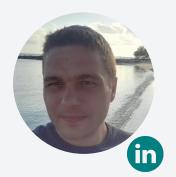
+1 sales executive



+1 developer

Our team keeps growing!

Key Personnel



Adrian Nicos

Solutions Architect

• 14+ years of experience in software development.



Agata Kukwa

Communications Director

 10+ years of international PR & marketing for digital and high-tech businesses.



Karol Krakówka

Full Stack Developer

• 7+ years of experience in software development.



Radosław Szmit

New Business Director

• 15+ years in custom software business development.



Aleksander Kotyński-Buryła

Software Developer

• 5+ years of experience in software development.



Kamil Nowak

Backend Developer

 4+ years of experience in software development.



PILOT IMPLEMENTATIONS

Progress

Companies that have expressed commitment to collaborations		Status
Eldro (SME, Poland)	BLOCK	BlockStart Pilot Phase finalized
Latitudo40 (SME, Italy)	BLOCK	BlockStart Pilot Phase finalized
Vawlt (SME, Portugal)	BLOCK	BlockStart Pilot Phase finalized
Rohlig Suus (Large enterprise, Poland)		Contract signed
RS Components (large enterprise, UK)		Contract under negotiations
Sollers (Large Enterprise, Poland)		Contract signed
Pirxon (SME, PL)		Ongoing discussions
BuildingBloc (SME, USA)		Ongoing discussions





Authentication tool

for a road infrastructure maintenance



Cloud Storage authentication for any business







"Around 40% of our contractual fines can be easily avoided with help of rexs.io. rexs.io became an integral part of our maintenance process and now is our new definition of work done".

> -- Pawel Piechowiak CEO

"We can be the first company to integrate blockchain data notarization in the field of earth observation and geoinformation".

> -- Gaetano Volte CFO

In my view the PoC was very successful, we proved the concept and therefore validated a very strong value proposition that both our companies can offer to our customer base. Therefore, we are looking forward to evolve this partnership to the commercial level in the near future.

-- Ricardo Mendes Co-founder and CEO





First **Outcomes**





2%

avoidable contractual fines

\$50K

per year

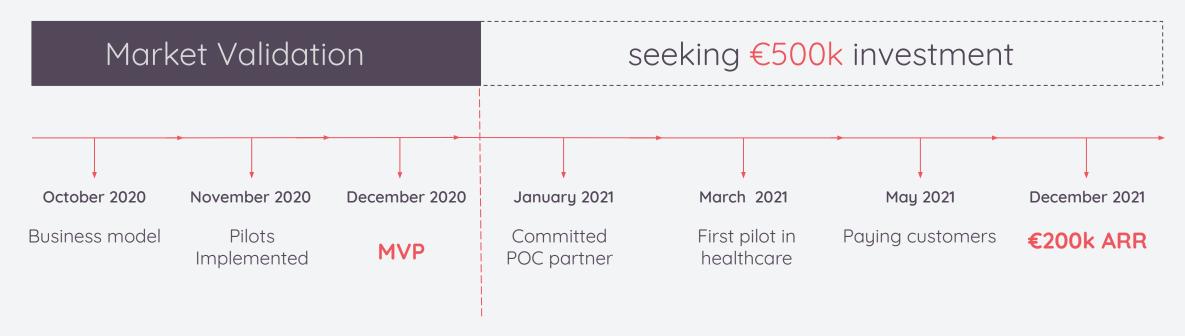
of annual revenue saved





OUR CHALLENGES

Roadmap







A Data Trust Company

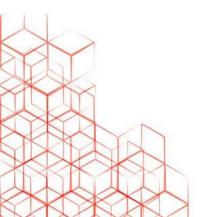
Krzysztof Radecki krzysztof.radecki@rexs.io +48 533 83 63 63



Wrap-up and takeaways

João Fernandes, Bright Pixel







Next week we'll share with you

Video of the event

Blog post with main takeaways

Profiles of the startups

Videos about the startups' pilot implementations

Call for meetings with the startups

Feedback survey



What's next

2nd Acceleration Programme

Ideation Kick-off

1 day (26 Nov 2020)

Prototype stage

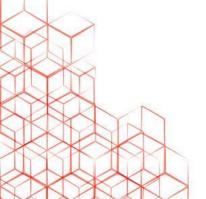
4 months (Dec 2020-Mar 2021) Pilot stage

2 months (Apr-Jun 2021)

> Demo Day (Jun 2021)

3rd Acceleration Programme

Open call for applications March-May 2021





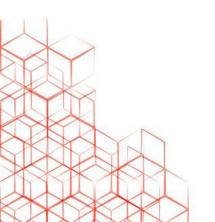
Thanks!



Max Lautenschläger, Iconic Holding



Vytautas Černiauskas, CIVITTA





Thanks!

20 SME Adopters

20 DLT Developers





















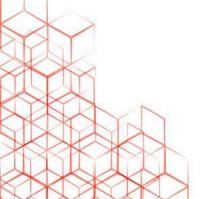
























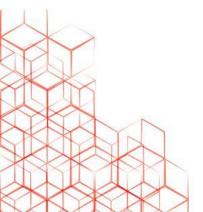
Thanks!

BlockStart Consortium











SHAPING EUROPE'S BLOCKCHAIN FUTURE

BLOCKSTART STARTUPS DEMO DAY

29 October | 3pm (CET)

Online event







CIVITTA









